



# Collaboration to Promote the State of Texas

**Aaron Demerson**

President & CEO

Texas Economic Development Corporation

**Texas Life Sciences Summit**



**NOT TEXAS**



**TEXAS**



# Who IS TxEDC?

The Texas Economic Development Corporation (TxEDC) is an independently funded and operated 501(c)(3) nonprofit organization responsible for **marketing** and **promoting** Texas as a **premier business location**. Along with the Governor's Office of **Economic Development and Tourism (EDT)**, these two highly focused organizations make up the **cornerstone** of Governor Greg Abbott's economic development agenda to **build a stronger Texas**.



**“TEXAS IS WIDE  
OPEN FOR  
BUSINESS!”**

**“MOVE YOUR  
BUSINESS TO  
TEXAS!”**

**• OPEN •**

# TxEDC BOARD OF DIRECTORS



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President and CEO  
Occidental  
*CHAIR*



**ARUN ARGWAL**  
CEO  
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**EDUARDO MARGAIN**  
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& TOURISM  
*EX-OFFICIO BOARD DIRECTOR*



**AARON DEMERSON**  
PRESIDENT/CEO  
TxEDC  
*EX-OFFICIO BOARD DIRECTOR*

• **Appointed by  
Governor Abbott**



# NAMASTE! INDIA BUSINESS MISSION TRIP



**TEXAS** Economic Development Corporation™



TEXAS ECONOMIC DEVELOPMENT & TOURISM  
OFFICE OF THE GOVERNOR

# TEXAS INDIA BUSINESS MISSION

JANUARY 2024



**Top Business Climate in America**

*Site Selection 2023*



**#1 Best State for Business**

*For 19 Consecutive Years  
Chief Executive Magazine 2023*



**Top Exporting State**

*For 21 consecutive years*



*If Texas were a nation it would be*  
**The 8th Largest Economy**  
*In the world based on GDP*

The map of Texas is highlighted in red and divided into four regional callouts: North Texas DFW Area, Central Texas Austin Area, Gulf Coast Texas Houston, and South Texas, Rio Grande Areas. Surrounding the map are logos of various partners and organizations, including:

- tcs
- City of Dallas
- Economic Development
- GREENLIGHT
- DRC NATIONAL CHAMBER OF THE YEAR
- IRVING-LAS COLINAS CHAMBER OF COMMERCE
- VISTRA
- OPPORTUNITY AUSTIN
- ECONOMIC DEVELOPMENT IRVING, TEXAS
- Infosys
- FRISCO
- greater: SATX REGIONAL ECONOMIC PARTNERSHIP
- PUERTO VERDE GLOBAL TRADE BRIDGE
- COSTEP Council for South Texas Economic Progress
- INDIA AMERICAN CHAMBER OF COMMERCE OF GREATER HOUSTON

**NAMASTE INDIA!**

# Upcoming Event



International  
Convention

**June 3-6, 2024**

**San Diego, CA**



Texas Economic  
Development & Tourism  
Office of the Governor





# Economic Update



- Texas economy has grown to **\$2.4 trillion** and is the **8<sup>th</sup> largest** economy in the world
- More Texans are working than at any point in Texas history (**14, 594, 903**)
- The Lone Star State is home to the **world's largest** medical center, the Texas Medical Center (TMC), one of the nation's best children's hospitals, the Texas Children's Hospital, and the **world's largest** cancer hospital, MD Anderson Cancer Center.
- Texas is **a leading state for biotech, engineering and electrical engineering doctorates.**
- Texas can readily **supply life science companies** with a highly skilled, diverse pool of talent, generating more than **18,000 industry-related graduates annually.**

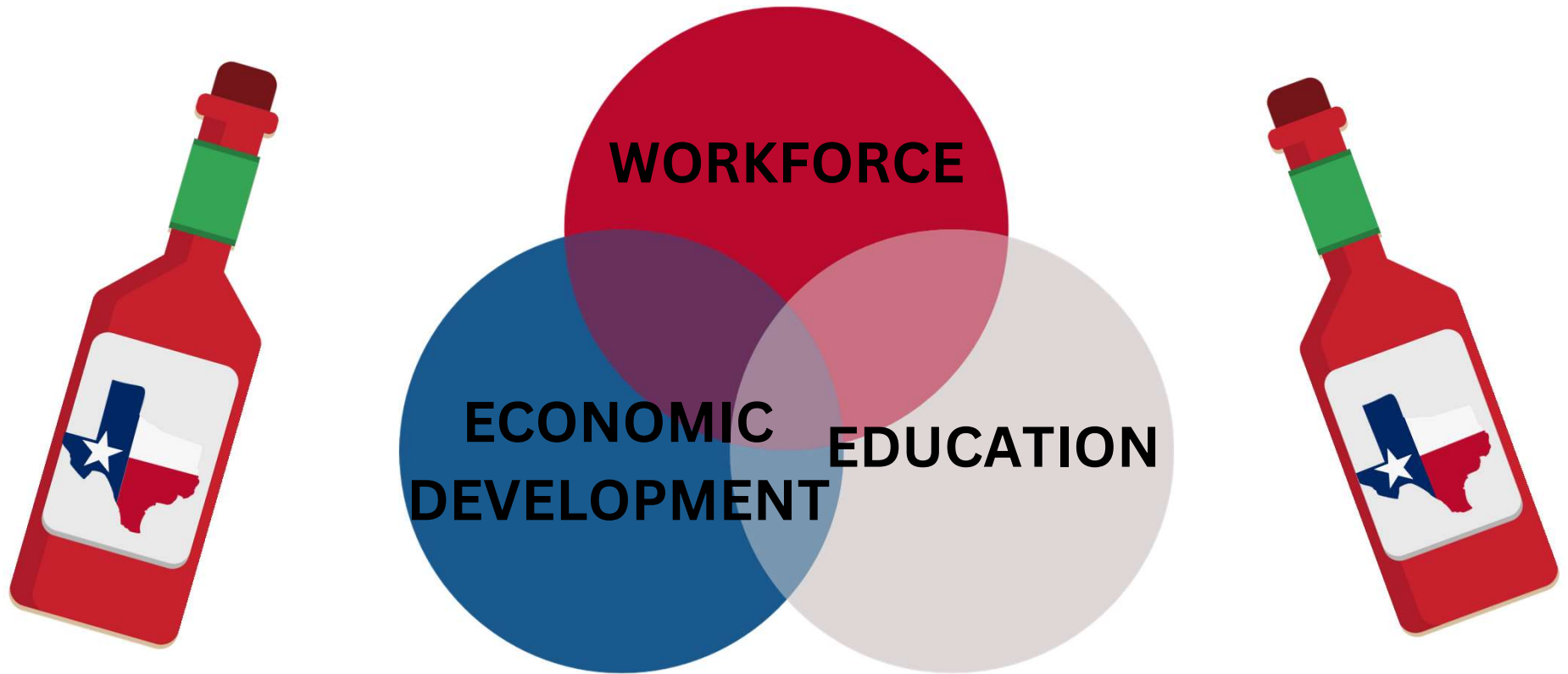


# The Future of Texas

## Challenges & Opportunities

- **Artificial Intelligence**
- **Energy/Water**
- **Availability of Labor**
- **International/Global Growth**
- **Commercial Real Estate**
- **Wage Increases**

# SECRET SAUCE OF TEXAS



**Bring together the worlds of Workforce, Economic Development & Education...  
couple that with elected leadership that gets it...we are well on our way!**

**A rising tide lifts all boats.**



**[www.businessintexas.com](http://www.businessintexas.com)**

**TEWAS**

The logo for TEWAS features the word "TEWAS" in a bold, sans-serif font. The letters "T", "E", and "W" are dark blue, while "A", "S", and the "W" are red. A white five-pointed star is positioned within the "W". A small black circle containing a white camera icon is located at the bottom left of the "T".

Economic  
Development  
Corporation

[www.businessintexas.com](http://www.businessintexas.com)

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